

8K MILES SOFTWARE SERVICES LTD

SCRIP CODE:512161 - EQ-8KMILES

Un-audited Consolidated Financials Results for the Quarter and Six Months ended 30th September 2014.



Rupees in Lakhs

	Particulars	Un Audited					Audited
		For the Quarter Ended			Six Months Ended		Year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
I	INCOME						
	a) Revenue from operations	2,708.17	2,099.83	903.55	4,808.00	1,561.26	4,405.52
	b) Other Income	-	-	-	-	-	4.70
	TOTAL INCOME	2,708.17	2,099.83	903.55	4,808.00	1,561.26	4,410.22
II	EXPENDITURE						
	a) Salaries and employment cost	1,209.99	957.91	572.48	2,167.90	957.55	2,336.25
	b) Selling, General and Administrative Expenses	653.14	496.01	87.35	1,149.15	153.56	689.78
	c) Depreciation and Amortisation expense	207.98	203.75	63.30	411.73	126.61	430.86
	TOTAL EXPENDITURE	2,071.11	1,657.67	723.13	3,728.78	1,237.72	3,456.89
III	Profit from operations before Exceptional items, interest and Tax	637.06	442.16	180.42	1,079.22	323.54	953.33
	Exceptional items	-	-	-	-	-	-
IV	Profit after exceptional items but before interest and Tax	637.06	442.16	180.42	1,079.22	323.54	953.33
	Interest	(6.15)	(8.35)	(6.78)	(14.50)	(10.68)	(37.20)
V	Profit from operation before Tax	630.91	433.81	173.64	1,064.72	312.86	916.13
VI	Tax Expenses	132.54	81.33	19.60	213.87	43.50	173.33
	Net profit for the Period/Year after Tax	498.37	352.48	154.04	850.85	269.36	742.80
VII	Minority interest	83.73	37.55	-	121.28	-	135.00
VIII	Profit attributable to shareholders of the Company	414.64	314.93	154.04	729.57	269.36	607.80
IX	Paid Up Equity Share Capital (Face value of the Share - Rs.10/-share)	1,004.41	1,004.41	1,004.41	1,004.41	1,004.41	1,004.41
	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	-
	Earning per Share (EPS) - Basic and Diluted	4.13	3.14	1.53	7.26	2.68	6.05

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Un-audited Standalone Financials Results for the Quarter and Six Months ended 30th September 2014.


CIN No.L72300AP1993PLC015804

		Rupees in Lakhs					
Particulars	Un Audited					Audited	
	For the Quarter Ended			Six Months Ended		Year ended	
	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14	
I	INCOME						
a) Revenue from operations	319.45	249.98	104.70	569.43	196.40	722.11	
b) Other Income	-	-	-	-	-	-	
TOTAL INCOME	319.45	249.98	104.70	569.43	196.40	722.11	
II	EXPENDITURE						
a) Salaries and employment cost	142.92	99.71	77.96	242.63	145.82	389.27	
b) Selling, General and Administrative Expenses	41.25	16.81	15.12	58.06	29.21	57.60	
c) Depreciation and Amortisation expense	107.47	107.47	1.10	214.94	2.20	184.19	
TOTAL EXPENDITURE	291.64	223.99	94.18	515.63	177.23	631.06	
III	Profit from operations before Exceptional items, interest and Tax						
Exceptional items	27.81	25.99	10.52	53.80	19.17	91.05	
IV	Profit after exceptional items but before interest and Tax						
Interest	(6.15)	(8.35)	(4.13)	(14.50)	(7.94)	(38.55)	
V	Profit from operation before Tax						
Tax Expenses	21.66	17.64	6.39	39.30	11.23	52.50	
VI	Net profit for the Period/Year after Tax						
	6.50	5.29	1.93	11.79	3.40	43.49	
	15.16	12.35	4.46	27.51	7.83	9.01	
VII	Paid Up Equity Share Capital (Face value of the Share - Rs.10/-share)						
Reserves (excluding Revaluation Reserve)	1,004.41	1,004.41	1,004.41	1,004.41	1,004.41	1,004.41	
Earning per Share (EPS) - Basic and Diluted	-	-	-	-	-	-	
	0.15	0.12	0.04	0.27	0.08	0.09	
VIII	Public Share Holding						
-Number of Shares	3,387,167	3,387,167	3,387,167	3,387,167	3,387,167	3,387,167	
-Percentage of shareholding	33.72	33.72	33.72	33.72	33.72	33.72	
IX	Promotors and Promotors Group						
Share Holding							
a) Pledge/ Encumbered							
-Number of Shares	-	-	3,561,645	-	3,561,645	3,561,645	
-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	-	-	53.50	-	53.50	53.50	
-Percentage of Shares(as a % age of total Share capital of the company)							
b) Non - Encumbered							
-Number of Shares	6,656,935	6,656,935	3,095,290	6,656,935	3,095,290	3,095,290	
-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	100.00	100.00	46.50	100.00	46.50	46.50	
-Percentage of Shares(as a % age of total Share capital of the company)	66.28	66.28	30.82	66.28	30.82	30.82	
X	INVESTORS COMPLAINTS						
Pending at the beginning of the Quarter						0	
Received during the Quarter						0	
Disposed off during the Quarter						0	
Remaining un-resolved at the end of the Quarter						0	

Notes:

- The above unaudited Consolidated Financial Results of the Company were reviewed by the Audit Committee on 7th October 2014 and approved by the Board of Directors of the Company at their meeting held on 8th October 2014.
- The investors Complaints received and resolved during the Quarter is None. There were no investor complaint at the beginning of the Quarter.
- The figures for the corresponding previous period have been restated/regrouped, wherever necessary.

For 8K Miles Software Services Limited


R S Ramani
 Whole Time Director

Chennai, 8th October 2014

8K MILES SOFTWARE SERVICES LTD
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Un-audited Consolidated Statement of Assets and Liabilities

Value in Rupees

Particulars	Unaudited At 30.09.2014	As Audited At 31.03.2014
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share capital	100,441,020	100,441,020
(b) Reserves and Surplus	608,906,643	519,616,093
Sub-Total- Shareholders' Funds	709,347,663	620,057,113
Minority Interest	223,389,704	211,261,724
Non - Current Liabilities		
(a) Long Term Borrowings	365,045	12,298,637
(b) Deferred Tax Liability (net)	4,583,490	4,548,012
(c) Other long term liabilities	25,055,474	82,367,470
(d) Long Term Provisions	-	-
Sub - Total- Non-Current Liabilities	30,004,009	99,214,119
Current Liabilities		
(a) Short Term Borrowings	92,814,790	24,820,141
(b) Trade Payables	-	-
(c) Other Current Liabilities	29,546,391	11,139,223
(d) Short Term Provisions	20,955,665	29,088,083
Sub - Total - Current Liabilities	143,316,846	65,047,447
TOTAL - EQUITY AND LIABILITIES	1,106,058,222	995,580,403
ASSETS		
Non-current assets		
(a) Fixed Assets		
(i) Tangible Assets	15,236,383	8,504,758
(ii) Intangible Assets	571,282,774	514,028,660
(iii) Product under development	175,041,595	195,807,693
	761,560,752	718,341,111
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (net)	-	-
(d) Long Term Loans and Advances	1,996,234	2,797,808
(e) Other Non-Current Assets	63,372,793	63,372,793
	65,369,027	66,170,601
Sub-Total - Non-current assets	826,929,779	784,511,712
Current assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	212,612,794	134,172,974
(d) Cash and Cash Equivalents	48,568,992	48,343,208
(e) Short Term Loans and Advances	13,985,919	24,987,967
(f) Other Current Assets	3,960,738	3,564,542
Sub - Total - Current assets	279,128,443	211,068,691
TOTAL ASSETS	1,106,058,222	995,580,403



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Un-audited Standalone Statement of Assets and Liabilities



Value in Rupees

Particulars	Unaudited	As	Audited	As
	At 30.09.2014		At 31.03.2014	
EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share capital	100,441,020		100,441,020	
(b) Reserves and Surplus	123,096,709		120,345,364	
Sub-Total- Shareholders' Funds	223,537,729		220,786,384	
Non - Current Liabilities				
(a) Long Term Borrowings	365,045		655,718	
(b) Deferred Tax Liability (net)	4,412,304		4,412,304	
(c) Other long term liabilities	25,055,474		80,872,086	
(d) Long Term Provisions	-		-	
Sub - Total- Non-Current Liabilities	29,832,823		85,940,108	
Current Liabilities				
(a) Short Term Borrowings	90,371,260		35,045,848	
(b) Trade Payables	-		-	
(c) Other Current Liabilities	8,383,462		5,651,933	
(d) Short Term Provisions	1,179,245		1,683,939	
Sub - Total - Current Liabilities	99,933,967		42,381,719	
TOTAL - EQUITY AND LIABILITIES	353,304,519		349,108,211	
ASSETS				
Non-current assets				
(a) Fixed Assets				
(i) Tangible Assets (net)	8,125,360		3,609,924	
(ii) Intangible Assets (net)	66,341,219		87,529,665	
(iii) Product under development	41,107,415		18,402,842	
	115,573,994		109,542,431	
(b) Non-Current Investments	125,704,725		125,704,725	
(c) Deferred Tax Assets (net)	-		-	
(d) Long Term Loans and Advances	1,996,234		6,094,508	
(e) Other Non-Current Assets	63,372,793		63,372,793	
	191,073,752		195,172,026	
Sub-Total - Non-current assets	306,647,746		304,714,457	
Current assets				
(a) Current Investments	-		-	
(b) Inventories	-		-	
(c) Trade Receivables	44,624,536		42,883,405	
(d) Cash and Cash Equivalents	4,582		74,306	
(e) Short Term Loans and Advances	-		-	
(f) Other Current Assets	2,027,655		1,436,043	
Sub - Total - Current assets	46,656,773		44,393,754	
TOTAL ASSETS	353,304,519		349,108,211	

