



Date: May 11, 2012

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/ Madam,

Sub: Intimation of Board Meeting

Scrip Code: 512161

This is to inform that, pursuant to the approval received from the shareholders of the Company in EGM held on 11.04.2012 and In-principle approval from your Exchange vide letter no. **DCS/PREF/SI/PRE/96/2012-13** dated **May 10, 2012**, a meeting of the Board of Directors of the Company will be held on 12th May, 2012 at its Corporate Office in Chennai at 3.30 pm to allot 4,72,300 Equity Shares of Rs. 10/- each at a price of Rs 57/- per equity share (including a premium of Rs 47/- per equity share) on preferential basis to a group of Strategic Investors not forming part of the Promoter of the Company in compliance with Chapter VII of Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009 and Section 81(1A) of the Companies Act, 1956.

This is for your information & record.

Thanking You.

For **8K Miles Software Services Limite**

A handwritten signature in blue ink, appearing to read "R.S. Ramani".



R.S.Ramani
Director

8K MILES SOFTWARE SERVICES LIMITED
(Formerly known as P.M.Strips LIMITED)

Registered Office: 1-7-241/11/D, S.D. Road, Secunderabad 500 003

Corporate Office: No.7, 3rd Floor, Ganapathy Colony, 3rd St., Teynamet, Chennai 600 018 - Phone 4500 0749

Branch Office: No.420, 9th Main Road, Banashankari 2nd Stage, Bangalore – 560 070