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The Deputy General Manager, Department of Corporate Services, Bombay Stock Exchange Ltd, 14 th Floor, Rotunda Building Dalal Street, Mumbai – 400 001.	The General Manager, Listing Department, National Stock Exchange Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051
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PRESS RELEASE: Wed, Nov 04, 2014**8K Miles-built platform for Dragon Wealth wins****Asia' No 1 Financial Innovation Award from Euromoney**

India, November 4: 8K Miles Software Services, a global cloud major based in India, has powered Singapore-based Dragon Wealth to win the prestigious Euromoney magazine's financial innovation award, announced today.

Dragon Wealth, that developed the world's first app to enable investors to compare their portfolios across managers, and with like minded investors, has been named Best Wealth Management Innovator in Asia by Euromoney.

The platform has been built by 8K Miles, an emerging global cloud leader headquartered in India and having operations in the US. Dragon Wealth uses cloud and big data technology partner, 8K Miles Software Services, and Amazon Web Services.

Founded by two former Credit Suisse IT executives less than two years ago, Dragon Wealth's technology combines investors' portfolios with relevant external information tailored to their investments and profile. Used by global banks and independent wealth managers, the Dragon Wealth app is the world's only integration-free technology offering investors a complete view of their investments across managers, portfolios and countries.

Dragon Wealth Managing Director, Bert-Jan van Essen said the award recognizes innovation in Asia, and the new demands investors are placing on banks and wealth managers.

**8K MILES SOFTWARE SERVICES LIMITED**

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“Innovation is occurring because investors are demanding it,” Mr van Essen said. “Led by their use of social and digital technology through sites such as google, facebook and tripadvisor, investors have become digital savvy and are demanding their banks and wealth managers keep up.”

“Eighty nine percent of investors are trying to grow their wealth online, and are looking for technology to support them in their financial decision making. This is regardless of their age, wealth level, geography, and need for advice.* The trend in Asia Pacific is amongst the highest in the world,**” Mr van Essen said.

“Despite two-thirds of high net worth investors saying they would consider leaving their bank or wealth management firm if they do not allow them to transact digitally, only two per cent of the industry is actually creating or implementing technology that meets these new client needs***, Mr van Essen said.

The Dragon Wealth app, which enables investors to access information through mobile phone or tablet, costs \$25US per month is available through wealth managers.

Mr. Suresh Venkatachari, Chairman & CEO of 8K Miles Software Services said “We are proud to be the Cloud and Big Data technology partner behind the Dragon Wealth platform and congratulate them on winning the Euromoney award for innovation in wealth management. It is a great recognition of Dragon Wealth’s capability to provide customers with a new dimension to access their wealth management information”.

About Dragon Wealth

Dragon Wealth is the world’s first company to connect wealth managers and investors through an easy-to-use, instantly installed mobile app that combines a client’s internal portfolio with relevant, external investment information tailored to their portfolio and profile.

The Dragon Wealth app is used by global banks and independent wealth managers, and is the world’s only integration-free technology that accelerates sales and customer acquisition, as well offering investors a complete view of their investments across managers and portfolios, and with like-minded investors. (www.dragonwealth.net)



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**About 8K Miles**

8K Miles Software Services is a listed company in Indian Stock Exchanges (NSE and BSE) and global secure cloud solutions and managed services company and helps clients in cloud engineering, migration, Big Data, security and identity management services. 8K Miles is an **AWS Global Advanced Consulting Partner** and offer AWS-powered solutions, such as EziIAM – SaaS based identity and access management solution, Secure Mobile Collaboration Solution for the enterprise mobile workforce, which addresses key issues such as eliminating data leakage, helping to meet compliance and reducing legal risks and Secure VPC for enterprise infrastructure

About Euromoney's Awards for Excellence

Euromoney's Awards for Excellence cover more than 20 global categories, best-in-class and innovation awards in all regions, in close to 100 countries around the world. The award won by Dragon Wealth is part of Euromoney's inaugural Global Private Banking Innovation Awards announced in November. (www.euromoney.com)

About Amazon Web Services

Amazon Web Services (AWS) is a comprehensive cloud services platform, offering compute power, storage, content delivery, and other functionality that enables businesses to cost-effectively deploy applications and services with greater flexibility, scalability, and reliability. (www.aws.amazon.com)

For 8K Miles Software Services Ltd


(R S Ramani)
Whole Time Director

