8K Miles to acquire Cintel Systems, the leading UI & UX, Mobile Application Development and Services Company

- *Acquisition expands mobile competency of the 8K Miles Cloud offering*
- *Gain access to Cintel's enterprise clients and add over 70 Mobile, UI & UX experts in the U.S.*

SAN FRANCISCO, State of California, April 22, 2015 -- 8K Miles Software Services, Ltd. ("8K Miles", "Company"), the leading provider of secure Cloud solutions today announced that 8K Miles has entered into the Asset Purchase Agreement with Cintel Systems, Inc. ("Cintel"), one of the leading User Interface (UI) and User Experience (UX) design and development services firms in the USA, with more than 7 years of experience developing user interfaces for desktop, mobile and tablets across a wide range of industry segments. This agreement includes acquisitions of Intellectual Property ("IP"), client contracts and employees. The total amount of this acquisition is considered to be $3,750,000 combination of cash and stock.

Large Enterprise customers from verticals markets, such as: Healthcare, Pharmaceutical, Financial and Insurance that have primary focus on security and compliance - rely on 8K Miles' trusted Cloud offerings from Cloud Strategy, Migration, Managed Services, SaaS platform and Big Data Analytics. Extensive technical proficiency of over 70 Cintel's experts in UI & UX design and development for mobile and web applications that have joined 8K Miles will provide the Company with unmatched competitive advantage to successfully offering end-to-end Cloud and SaaS solutions to Enterprise customers. This acquisition will further strengthen the 8K Miles portfolio of services offered to Company's customers in terms of variety and value while providing greater opportunities for the 8K Miles employees, partners and associates. In addition, 8K Miles gains the access to new Enterprise customers previously acquired by Cintel during 7 years in business.

Suresh Venkatachari, Chairman & CEO of 8K Miles said, "We continue to successfully implement our strategy of providing a complete SMAC solution across various enterprise market segments, and with the acquisition of Cintel we are confident in our ability to expand the 8K Miles technical capabilities to provide even greater user experience for Enterprises".

Mohan Bhumireddy, President of Cintel added, "We are very excited to be part of the 8K Miles team by further leveraging our technology and expertise to grow 8K Miles Cloud solutions. And as part of 8K Miles, we can now offer more Cloud-based services to our clients".

"I am very excited in welcoming Cintel's Management and employees to be an essential part of the 8K Miles greater vision", summarized Shibu Kizhakevilayil, President Healthcare Solutions of 8K Miles who made the acquisition of Cintel possible.

About 8K Miles Software Services (www.8kmiles.com):

8K Miles Software Services is a global Cloud, SaaS & Security Solutions Company headquartered in the San Francisco Bay area and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). 8KMiles Software Services provides digital technology solutions – SMAC (Social, Mobile, Analytics and Cloud) for seamless connectivity between consumers, SMBs, large enterprises, healthcare providers and pharmaceutical companies secured with EzIAM™ SaaS offering and our patented MISP™ platform for accelerated Business Partner federations.

About Cintel Systems (www.cintelsys.com):

Cintel Systems, Inc., is a leading IT development and services company based in Pleasanton, California, and one of the fast growing UI and UX design firms in the USA, with more than 7 years of experience creating highly usable and intuitive designs for enterprise customers. Cintel offers UI design and UX development, Mobile Application Development services for a range of key verticals such as Banking & Financial Services, Insurance & Health care, Hi-Tech, Education, Retail and Manufacturing. Cintel's customers includes SaaS and Cloud applications providers who require a great look and feel in addition to value added features to attract any type of enterprise users.

Thanking you,
For 8K Miles Software Services Ltd

R S Ramani
Whole Time Director